

Year 10 Commercial Studies Worksheet 9

Accounting Concepts

(Note: Answer the following questions in your activity book.)

Define the following accounting concepts:

1. Monetary Concept

(1 mark)

2. Accounting Equation

(1 mark)

3. Double Entry Concept

(1 mark)

4. Separate Entity Concept

(1 mark)

5. Legal Entity Concept

(1 mark)

6. Business Ethics

(1 mark)